

FINANCE & PERFORMANCE PORTFOLIO

BUDGETARY CONTROL REPORT - 2013

REVENUE ITEMS TO BE REPORTED

Budget Head	Current Approved Budget	Latest Projected Outturn	Net Budget Variance		Reason for Variance (New Items Only)
			Favourable £'000	Adverse £'000	
<u>Organisational Development</u>	£'000	£'000			
Supplies & Services	44.1	40.1	4.0		Saving identified on Employee Conference contributing to the efficiency target in Finance & Performance Portfolio.
<u>Audit, Risk Management</u>					
Employees	167.5	166.5	1.0		Saving identified on training expenses contributing to the efficiency target in Finance & Performance Portfolio.
Supplies & Services	47.4	45.6	1.8		Saving identified on Occupational Health contributing to the efficiency target in Finance & Performance Portfolio.
<u>Corporate Management</u>					
Employees	609.8	596.6	13.2		Officer not joining the pension scheme.
<u>Postages</u>					
Supplies & Services	56.9	55.9	1.0		Saving identified on postages contributing to the efficiency target in Finance & Performance Portfolio.

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			Favourable £'000	Adverse £'000	
<u>Registration of Electors</u>	£'000	£'000			
Employee Expenses	72.9	74.9		2.0	One off Cabinet office funding for the implementation of Individual Electoral Registration.
Transport Expenses	0.0	0.5		0.5	
Supplies & Services	24.2	28.6		4.4	
Income	(1.9)	(8.8)	6.9		
<u>Revenues-Local Taxation</u>					
Employee Expenses	391.9	377.9	14.0		Savings identified on several vacant posts. Additional one off expenditure arising due to the implementation of Localisation of Council Tax, funded from New Burdens Grant.
Supplies & Services	199.3	274.4		75.1	
Income	(400.1)	(475.2)	75.1		
<u>Central Provisions</u>					
Supplies & Services	(4.1)	25.0		29.1	This is the reversal of the efficiency target provision offset by savings across all portfolios.

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			Favourable £'000	Adverse £'000	
<u>Corporate Income & Expenditure</u>	£'000	£'000			
Income	(241.0)	(276.3)	35.3		Non ring-fenced grants for Assets of Community Value (£7.9K), Community Right to Challenge (£8.5K) and Council Tax Transition Grant (£18.9K).
<u>Movement in Reserves</u>					
Capital Financing Charges	606.6	538.4	68.2		Reduced MRP due to slippage in the Capital Programme, reductions in vehicle fleet and additional capital receipts available to finance the 12/13 Capital Programme.
<u>All other budget heads</u> (including items previously reported)	(558.8)	(558.8)			
PORTFOLIO TOTAL	1,014.7	905.3	220.5	111.1	Net Portfolio Total £109,400 Favourable